

COVID-19

Impact on Financial Inequalities



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How to protect yourself and others

Use a cloth to cover your nose and mouth. This is meant to slow the virus from spreading in case you are infected. A cloth mask is NOT a substitute for recommended 6 feet social distancing, however. Sneeze into your elbow or into a tissue and immediately throw it out. Immediately wash your hands with soap and water for at least 20 seconds. If soap and water is not available use a hand sanitizer with at least 60% alcohol



How the job economic system has drastically changed due to COVID-19

During the duration of four weeks since President Trump declared a national emergency there has been a total of 22 million people within the U.S. who filed for unemployment due to their jobs closing, being laid off, or furloughed. We were at a low of 3.5% unemployment rate in February and now we are at a 4.4% .

Ever since the pandemic was declared businesses who remain open that are known for being essential have seen a huge decrease in sales.



Who Benefits and qualifies from Unemployment



To qualify for unemployment

- Worked in the last 12 to 18 months & earned a minimum amount total of \$5100 in wages.
- The employer permanently or temporarily laid you off due to the coronavirus measures.
- The employer reduced your work hours due to the coronavirus measures.
- You are self-employed and have lost income to the coronavirus measures.
- You're quarantined and can't work due to coronavirus measures.
- Unable to work due to risk or exposure of the coronavirus.
- You cannot work due to caring for a family member who has contracted the coronavirus.

Sources

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[CDC.gov](https://www.cdc.gov)

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Ocean

Pacific
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Indian
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